

## Notice to the DEPOSITORS of the Closed Emerald Rural Bank (Bulacan), Inc.

The **Emerald Rural Bank (Bulacan), Inc.**, a one-unit rural bank located at Blk 45 Lot 12 Brgy. Sta. Cruz I, City of San Jose del Monte, Bulacan, has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of Republic Act (R.A.) No. 7653 (New Central Bank Act) per MB Resolution No. 77.A dated 23 January 2025.

R.A. No. 3591 (PDIC Charter), as amended, mandates the PDIC, as Deposit Insurer, to pay all valid deposit accounts and insurance claims up to the maximum deposit insurance coverage of ₱500,000.00.

Depositors may file their deposit insurance claims starting **17 February 2025**.

### WHO ARE NOT REQUIRED TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors (**individuals and registered entities**) with valid deposit accounts with balances of ₱500,000.00 and below, provided they:

1. Have no obligations with the Bank, or have not acted as co-makers of these obligations, or are not spouses of the borrowers; and
2. Have complete mailing addresses found in the bank records or have updated their addresses through the Mailing Address Update Form (MAUF) of PDIC.

Individual depositors whose balances is ₱5,000.00 and below and registered business entities regardless of amount shall be paid thru the Postal Money Orders (PMOs). On the other hand, individual depositors whose deposit balances is above ₱5,000.00 up to ₱500,000.00 shall be paid thru the issuance of the Land Bank Visa Debit Cards (LVDC).

Accordingly, the Postal Money Orders (PMOs) and the Payment Notifications for LVDC shall be sent to the concerned depositors at their mailing addresses found in the bank records or as indicated in the MAUF.

### WHO ARE REQUIRED TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors:

1. With valid deposit accounts with balances of more than ₱500,000.00;
2. With outstanding obligations with the Bank, either as borrower, co-maker, or spouse of borrower;
3. With incomplete mailing addresses found in the bank records, or failed to update them through the MAUF;
4. With accounts under the names of unregistered entities/associations.
5. With accounts not eligible for early payment, regardless of type of account and account balance; or
6. Who are deceased, whose filing of claims is thru the legal heirs.

### WHAT ARE THE BASIC REQUIREMENTS FOR FILING DEPOSIT INSURANCE CLAIMS?

- a. Completely filled-out PDIC Claim Form which may be downloaded at [http://www.pdic.gov.ph/files/New\\_PDIC\\_Claim\\_Form.pdf](http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf) or can be accessed through the PDIC website, <http://www.pdic.gov.ph> in the Depositor's Corner under "Filing Thru E-Mail". The Claim Form shall be signed and notarized. Depositor must ensure that the signature on the Claim Form is similar to the signature in the bank records and the valid IDs to be submitted.
- b. ORIGINAL evidence of deposit such as: Savings Passbook and Certificate of Time Deposit.
- c. ONE (1) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENT (ID) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID, Postal ID) or PhilID.
- d. For depositors below eighteen (18) years old, photocopy of Birth Certificate from the Philippine Statistics Authority (PSA) or duly certified copy issued by the Local Civil Registrar, and valid ID of the parent/guardian.
- e. Original copy of a notarized/authenticated/apostilled Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records. A sample form of the SPA may be downloaded from the PDIC website, [http://www.pdic.gov.ph/files/spa\\_claims.pdf](http://www.pdic.gov.ph/files/spa_claims.pdf).

The depositors are further advised that additional documents may be required by PDIC, as necessary, in the course of evaluation and processing of claims.

### HOW TO FILE CLAIMS FOR DEPOSIT INSURANCE?

CLAIMS MAY BE FILED THROUGH ANY OF THE FOLLOWING MODES:



#### During Field Operations Claims Settlement at the bank on 17 February 2025 from 8:00 AM to 5:00 PM:

Depositors are requested to bring the required documents (Please refer to the Basic Requirements for Filing Deposit Insurance Claims cited above).



Online via email at [emerald-pad@pdic.gov.ph](mailto:emerald-pad@pdic.gov.ph)

Scanned copies of the original:

- a) Accomplished, signed and notarized Claim Form;
- b) Evidence of deposit (i.e. first page with account name/number and last page with account balance of the Savings Passbook or front and back portion of the Certificate of Time Deposit); and
- c) One valid photo-bearing ID with the depositor's signature should be attached to the e-mail. The scanned copies must be clear and legible.



#### Through Postal Mail or Courier addressed to the:

##### Public Assistance Department

Philippine Deposit Insurance Corporation  
Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231

Depositors are advised to send their accomplished, signed and notarized Claim Form, the original Savings Passbook or Certificate of Time Deposit and a photocopy of one (1) valid photo-bearing ID with signature.



**Personal visit** at the PDIC Public Assistance Center (PAC) located at the Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City, 8:00 AM to 5:00 PM, Mondays to Fridays, except holidays.

For visits to the PDIC's PAC, clients are highly encouraged to request for appointment. To make an appointment, depositors may call the Public Assistance Hotline at (02) 8841-4141, or at Toll Free number 1-800-1-888-7342 or 1-800-1-888-PDIC (accessible thru landline and Smart network), or send an e-mail to [emerald-pad@pdic.gov.ph](mailto:emerald-pad@pdic.gov.ph), or send a private message at PDIC's official Facebook account, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

When filing online or via postal mail or courier is not possible, depositors may resort to personal filing at the PDIC's PAC.

Depositors are advised to bring with them their accomplished, signed and notarized Claim Form, and their original Savings Passbook or Certificate of Time Deposit, and one (1) valid photo-bearing ID with signature and a photocopy of this ID.

### WHEN TO FILE FOR EXCESS/UNINSURED DEPOSIT INSURANCE CLAIMS?

Depositors with deposit balances that exceed the maximum deposit insurance coverage (MDIC) of ₱500,000.00 are urged to file their deposit insurance claims **on or before 11 April 2025**, the deadline set under the law for the filing of claim against the assets of the closed Emerald Rural Bank (Bulacan), Inc. Claims for deposits in excess of the MDIC or the uninsured portion are deemed filed as claims against the assets of Emerald Rural Bank (Bulacan), Inc. when the claims for deposit insurance are filed within this deadline. The deposit amount in excess of the MDIC or the uninsured portion is no longer a liability of the state deposit insurer and is considered a claim against the remaining assets of the closed bank.

### WHEN IS THE LAST DAY/DEADLINE TO FILE DEPOSIT INSURANCE CLAIMS?

Depositors who are required to file claims for deposit insurance have until **24 January 2027** to file their claims. After 24 January 2027, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposit maintained in the Emerald Rural Bank (Bulacan), Inc. pursuant to the provisions of R.A. 3591 (PDIC Charter), as amended.

### IMPORTANT REMINDERS IN FILING CLAIMS

1. For depositors below 18 years old, a parent/guardian should sign on the Claim Form. For **By** or **ITF** accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "**OR, AND/OR, AND**", each depositor in the joint account should accomplish and sign separate Claim Forms.
2. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
3. The Claim Form, pro-forma affidavits and documents in processing or payment of deposit insurance claims are free of charge.
4. For business entities/associations, deceased depositors and depositors who executed a Special Power of Attorney, only the authorized representative should sign on the Claim Form.

PDIC, as Deposit Insurer, requires personal data from depositors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

PHILIPPINE DEPOSIT INSURANCE CORPORATION